



Virtual Card Payments (VCP)

Virtual Card Payments (VCP) is a simple and secure method provided to school districts and local governments to pay vendors and suppliers electronically! This Harris service is provided in partnership with Strategic Payment Services (SPS) using the MasterCard brand, which is accepted at nearly 36 million locations around the world.

A Virtual Card is a single-use virtual MasterCard account number that acts like a check. Each payment is tied to a specific amount, a unique payment number, and an expiration date, along with your standard approval processes.

VCP can be fully automated to work with SmartFusion's Accounts Payable Module, allowing you to easily track payments through reporting and reconciliation.

While Harris streamlines your accounting functions with VCP and SmartFusion, we'll do the same for the credit card rebate process too! Receive monthly financial incentives based on your school district's program participation.

Please contact Harris for more information!
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Features & Benefits

- Keep your current banking relationship
- Earn monthly cash rebates
- Enroll more suppliers (typically 25%-50% of vendor uptake)
- Active vendor engagement, ongoing and strategic
- Eliminate 40-80% of checks and associated costs like processing, handling, materials, postage
- Reduce check fraud exposure
- Includes remittance information
- Improves Cash Management - Control precisely when a payment is processed.
- Improves Reconciliation - With VCP, there is a one for one payment relationship, just like a check!